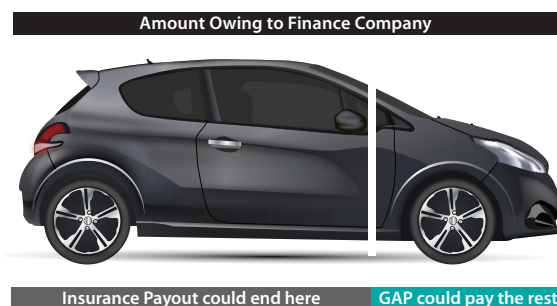


# Guaranteed Asset Protection Insurance (GAP)

## What is GAP?

Guaranteed Asset Protection Insurance (GAP) protects you against losses that may occur when your vehicle is declared a total loss and the total loss settlement amount paid by your vehicle insurer is less than the outstanding amount you owe to your financier for your vehicle loan. The maximum shortfall is to cover this difference in amounts and we may also pay additional benefits which will help cover associated incidental costs.

## How does GAP work?



- You can select from the six options (see below)
- GAP can only be taken out at the time of the vehicle purchase
- GAP can only be purchased in conjunction with a credit contract, and in the event of a total loss that credit contract must still be active
- The vehicle must have comprehensive insurance for the period of the credit contract
- The policy is valid for the length of your credit contract and/or a maximum of 60 months
- GAP relates to one specific credit contract for one specific vehicle



## What are the additional benefits?

These may be paid under an approved GAP claim, up to the maximum for the cover option selected:

- Replacement vehicle's first year's comprehensive insurance premium
- Unpaid comprehensive insurance premium, up to \$1,000
- Total loss claim excess under the comprehensive insurance
- Replacement vehicle expenses, up to \$2,000
- Reimbursement for out of pocket expenses, up to \$300
- Negative equity arrangement costs, up to \$1,000
- Reimbursement for the cost of hiring a rental vehicle for a maximum of 5 days, up to \$150 per day

Option	Maximum Shortfall	Additional Benefit
1	\$40,000	\$6,000
2	\$30,000	\$5,500
3	\$20,000	\$5,000
4	\$15,000	\$4,500
5	\$10,000	\$3,500
6	\$5,000	\$2,000

Maximum loan amount – \$100,000. Maximum loan term – 84 months.

## Important information

- Exclusions apply – please refer to the What You Are Not Insured For section of the policy book
- You can cancel your policy at any time. If you cancel within 15 days of the start of your cover, provided you have not made a claim, we will refund any premiums you have paid us
- Autosure GAP Insurance is underwritten by DPL Insurance Limited.